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## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

GURITZKY FAMILY PARTNERSHIP LP,

SANFORD GURITZKY, individually, and as general partner of the Guritzky Family Partnership LP,

No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-04288 (SMB)

and

BRENDA GURITZKY, individually, and as general partner of the Guritzky Family Partnership LP,

Defendants.

## STIPULATION AND ORDER GRANTING EXTENSION OF TIME TO RESPOND TO ANSWER AND COUNTERCLAIMS

WHEREAS, on November 26, 2010, Irving H. Picard, as trustee (the "Trustee") for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC ("BLMIS") and Bernard L. Madoff, filed a complaint in the above-captioned matter (the "Complaint");

WHEREAS, the Trustee and the above-captioned defendants ("Defendants") mutually agreed to several extensions of the date by which the Defendants could move, answer, or otherwise respond to the Complaint;

WHEREAS, on April 17, 2014, Defendants answered the Complaint and filed counterclaims against the Trustee (the "Answer and Counterclaims");

WHEREAS, the Trustee and Defendants have agreed to extend the time by which the Trustee may move, answer, or otherwise respond to the Answer and Counterclaims.

IT IS HEREBY STIPULATED AND AGREED, by the undersigned counsel herein, that,

- 1. The date by which the Trustee may move, answer, or otherwise respond to the Answer and Counterclaims in the above-captioned adversary proceeding is extended up to and including June 23, 2014.
- 2. Within 30 days after the Trustee files an answer to the Answer and Counterclaims, or the Court's decision on a motion to dismiss the Answer and Counterclaims,

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whichever occurs later, in the above-captioned adversary proceeding, the parties shall meet, either in person or by teleconference, and confer on a mediation, discovery and litigation plan.

- 3. The parties to this stipulation reserve all rights, claims and/or defenses they may have and entry into this stipulation shall not impair or otherwise affect any such rights, claims and/or defenses.
- 4. This stipulation may be executed in any number of counterparts and all such counterparts shall together constitute one and the same agreement.

Dated as of: May 12, 2014

## **BAKER & HOSTETLER LLP**

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Partnership LP, Sanford Guritzky, and Brenda Guritzky

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Estate of Bernard L. Madoff

Dated: New York, New York

May  $14^{th}$ , 2014

SO ORDERED: \_/s/ STUART M. BERNSTEIN\_

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE